

**PIERRE SCHOOL DISTRICT 32-2
HUGHES COUNTY, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2004**

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077


FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Pierre School District 32-2.
2. Designation of issue: General Obligation Refunding Bonds, Series 2004
3. Date of issue: April 1, 2004
4. Purpose of issue: The proceeds of this refunding issue (Series 2004), combined with interest earnings in the escrow account, will be used for the purpose of providing interest payments on these refunding bonds (Series 2004) from April 1, 2004, to and including August 1, 2010, and principal in the amount of \$9,505,000 of "refunded bonds", dated August 1, 2000, to be redeemed on August 1, 2010 at par.
5. Type of bond: Tax Exempt
6. Principal amount and denomination of bond: \$9,995,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2004 is true and correct on this 1st day of April 2004.


By: John Wellhouse
Its: Business Manager

RECEIVED

APR 14 2004

S.D. SEC. OF STATE

1309043

BOND DEBT SERVICE

PIERRE SCHOOL DISTRICT No. 32-2
HUGHES COUNTY, SOUTH DAKOTA
G.O. REFUNDING BONDS, SERIES 2004

(Crossover adv refunding of selected callable Ser. 2000 Bonds)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
04/01/2004					
02/01/2005			307,995.83	307,995.83	
08/01/2005			184,797.50	184,797.50	492,793.33
02/01/2006			184,797.50	184,797.50	
08/01/2006			184,797.50	184,797.50	369,595.00
02/01/2007			184,797.50	184,797.50	
08/01/2007			184,797.50	184,797.50	369,595.00
02/01/2008			184,797.50	184,797.50	
08/01/2008			184,797.50	184,797.50	369,595.00
02/01/2009			184,797.50	184,797.50	
08/01/2009			184,797.50	184,797.50	369,595.00
02/01/2010			184,797.50	184,797.50	
08/01/2010			184,797.50	184,797.50	369,595.00
02/01/2011			184,797.50	184,797.50	
08/01/2011	300,000	2.900%	184,797.50	484,797.50	669,595.00
02/01/2012			180,447.50	180,447.50	
08/01/2012	805,000	3.100%	180,447.50	985,447.50	1,165,895.00
02/01/2013			167,970.00	167,970.00	
08/01/2013	860,000	3.300%	167,970.00	1,027,970.00	1,195,940.00
02/01/2014			153,780.00	153,780.00	
08/01/2014	920,000	3.450%	153,780.00	1,073,780.00	1,227,560.00
02/01/2015			137,910.00	137,910.00	
08/01/2015	990,000	3.600%	137,910.00	1,127,910.00	1,265,820.00
02/01/2016			120,090.00	120,090.00	
08/01/2016	1,060,000	3.700%	120,090.00	1,180,090.00	1,300,180.00
02/01/2017			100,480.00	100,480.00	
08/01/2017	1,135,000	3.800%	100,480.00	1,235,480.00	1,335,960.00
02/01/2018			78,915.00	78,915.00	
08/01/2018	1,220,000	3.900%	78,915.00	1,298,915.00	1,377,830.00
02/01/2019			55,125.00	55,125.00	
08/01/2019	1,310,000	4.050%	55,125.00	1,365,125.00	1,420,250.00
02/01/2020			28,597.50	28,597.50	
08/01/2020	1,395,000	4.100%	28,597.50	1,423,597.50	1,452,195.00
	9,995,000		4,756,993.33	14,751,993.33	14,751,993.33